



Amal Ltd

310 B, Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India
sec@amal.co.in | (+91 22) 62559700 | www.amal.co.in

December 14, 2022

[BSE Listing portal](#)

Manager
BSE Ltd
Listing department
Phiroze jeejeebhoy towers
Dalal street
Mumbai 400 001

Dear Sir:

Outcome of Board Meeting

Approval for raising of funds by issue of equity Shares by way of a rights issue to the eligible equity shareholders of the Company

Reference: Scrip ID – AMAL, Scrip code – 506597

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on Wednesday, December 14, 2022 from 02:00 pm to 02:50 pm approved:

- a) proposal of raising funds by issue of equity shares of face value of ₹ 10 each by way of a rights issue for an aggregate amount less than ₹ 50cr to the eligible equity shareholders of the Company in accordance with provisions of the Companies Act, 2013 and the rules framed thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws, subject to the receipt of applicable regulatory | statutory approvals and other incidental | related matters.
- b) constitution of a committee of the Board of Directors of the Company for the rights issue, namely Rights Issue Committee ("Committee") and authorised the Committee to do all such acts, deeds, things and matters, as it may in its absolute discretion deem necessary, proper and desirable for the purpose of and in connection with the rights issue.

Kindly acknowledge and take note of the same on your record.

Thank you,

Very truly yours,
For Amal Ltd


(Ankit Mankodi)
Company Secretary



CIN: L24100MH1974PLC017594



Laibhai Group